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INFORMATION REPORT

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1. Miguel Miranda, president of the National Economic Council vetoed a barter agreement recently proposed by Soviet officials in Buenos Aires. The agreement between the Soviets and IAPI (Argentine Trade Promotion Institute) stipulated that Argentina would receive 150,000 tons of cement and an unspecified amount of lumber in exchange for raw hides.
2. Miranda, in vetoing the transaction which had been approved in principle by IAPI, stated that if the Soviets wished to buy Argentine hides, they would have to pay for them in dollars, coal, oil or iron.
3. The Soviet representatives are awaiting further instructions from Moscow before continuing trade conversations with the Argentine Government.

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